

## Department of Commerce

### Memorandum of Understanding

#### With Nirman Institute of Financial Awareness (NIFA) Bhopal

This MoU is signed between Sant Hirdaram Girls College Bhopal having their registered office at Sant Hirdaram Nagar, Bairagarh Bhopal and Nirman Institute of Financial Awareness (NIFA), Bhopal M.P. ON THE OTHER PART with a mutual, desire to cooperate on business opportunities (Training, Internship, Campus etc.) which are in line with the strengths and aspirations of both the organizations. The expressions Sant Hirdaram Girls College Bhopal and Nirman Institute of Financial Awareness (NIFA) shall, whatever the context admits, mean and include their respective successors in interest and permitted assigns, This MoU is executed on **Date: 16.09.2023.**

Whereas Sant Hirdaram Girls College Bhopal seeks a very good opportunity to combine these skills & expertise with that of Nirman Institute of Financial Awareness (NIFA) Bhopal as its industry partner jointly conducting specialized training and placement in Sant Hirdaram Girls College Bhopal.

#### 1. Scope of Work

The scope of work for both parties would be as under-

##### A. NIRMAN SHARE BROKERS PVT., BHOPAL.

- I. Nirman Institute of Financial Awareness (NIFA) Provides Theoretical & Practical Training to the students of Sant Hirdaram Girls College, Bhopal.
- II. Training Program is to be conducted by Nirman Institute of Financial Awareness (NIFA) and professionals.
- III. The Training program will be conducted at Nirman Institute of Financial Awareness (NIFA) (Nirman House ,8 Zone-I Maharana Pratap Nagar , Bhopal , M.P.)
- IV. Nirman Institute of Financial Awareness (NIFA) shall be responsible to promote and execute the Training Program/ Seminar/workshops/.
- V. Nirman Institute of Financial Awareness (NIFA) will be responsible to depute experienced and trained faculties to provide training and also to ensure the quality of programs. On behalf of, college will maintain all the records of training like no. of participants registered, fees received attendance, duration of the program, Batch size etc. and shall inform Sant Hirdaram Girls College, Bhopal accordingly.
- VI. Nirman Institute of Financial Awareness (NIFA) will provide hardcopy of Certificates to the candidates, after completing of each Batch.
- VII. Fees Per Student for each course will be decided mutually.
- VIII. Nirman Institute of Financial Awareness (NIFA) will not responsible any job placement guaranty through this Training Program.

##### B. Sant Hirdaram Girls College, Bhopal

- I. Sant Hirdaram Girls College Bhopal will supervise and monitor each training program and obtain feedback.
- II. Sant Hirdaram Girls College Bhopal will provide students for the following: Internship/Apprenticeship.

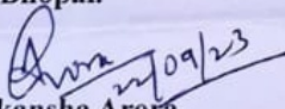
#### 2. Exercising Authority:

On behalf of Sant Hirdaram Girls College Bhopal, Prof., Akansha Arora, Head, Department of Commerce, and on behalf of Nirman Institute of Financial Awareness (NIFA) Mrs. Rupal Saxena will act as the exercising authorities, for operating the various provisions of this MoU on behalf of their

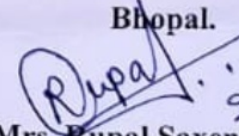
respective organizations. All formal communication will be exchanged only through these nominated representatives.

3. **Sharing:** The sharing will be in the amount of Rs. 200 and Rs. 700 for Sant Hirdaram Girls College Bhopal and the Nirman Institute of Financial Awareness (NIFA), Bhopal Respectively.
4. **Validity of this MoU:** This MoU is valid for the period of 3 month starting from the date of signing and can be renewed for a further period at mutually acceptable terms and conditions. This MoU can be terminated by either party by giving a notice of three months in writing to another party. This MoU shall also stand terminated if either of the parties is declared insolvent by a court of competent jurisdiction.
5. **Confidentiality:** In the course of fulfilling the mutual responsibilities under this MoU, there will be a sharing of information of confidential nature. Both parties are hereby agreed to maintain such information in strict confidence and not divulge this to any third party without the express consent of the other party.
6. **Notice:** All notices and communication concerning this MoU shall be communicated to both the parties.
7. **Amendments:** Any Amendment to this MoU shall be in written and signed by both the parties.
8. **Integration:** This MoU contains entire understanding between the parties and supersedes any prior written or oral MoU between them.
9. **Both the parties to this MoU agreed to associate or work together on case-to-case basis, location basis and non-exclusive basis.**
10. **In witness where of the parties here in have here into set their respective hands and seal, the day, month and year first herein above mentioned.**

Signed for and behalf of  
Sant Hirdaram Girls College,  
Bhopal.

  
Prof. Akansha Arora,  
Head of Department,  
Department of Commerce

Signed for and behalf of  
Nirman Institute of Financial Awareness  
Bhopal.

  
Mrs. Rupal Saxena  
Operation Head and Research  
Analyst .

